

Message Text

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ACTION EA-13

INFO OCT-01 SS-14 ISO-00 EB-03 CIAE-00 INR-11 NSAE-00

RSC-01 NSC-07 NSCE-00 PRS-01 DODE-00 PM-03 CIEP-01

CEA-01 OMB-01 COME-00 FEA-01 INT-01 SCI-03 L-02 H-01

TRSE-00 AID-10 DRC-01 /076 W
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FM AMEMBASSY RANGOON

TO SECSTATE WASHDC 8513

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LIMDIS

E.O. 11652: N/A

TAGS: ENRG BM

SUBJ: BURMESE OFFSHORE PETROLEUM TERMS

1. PLEASE PASS FOL MESSAGE TO PARTRIDGE, HAMILTON BROS. OIL COMPANY, 1600 BROADWAY, DENVER, COLORADO 80202, TEL (303) 892-1011, FROM HAMILTON BROS. LOCAL REP IN BURMA. BEGIN TEXT DATA FEE PLUS PERFORMANCE GUARANTEE CITIES SERVICE GROUP \$6.7 MILLION; CFP GROUP \$4.8 MILLION; JAPAX GROUP \$6 MILLION; ESSO \$10 MILLION. ADDITIONALLY CFP AND JAPAX EACH PAID \$1 MILLION FOR ONSHORE DATA. ESSO FEE INCLUDES DATA TEST DRILL CONDUCTED INSIDE M-1. DURATION THREE YEARS EACH WITH WORK COMMITMENT FIRST YEAR \$12.2 MILLION, 8.4 MILLION, 11 MILLION, AND 15 MILLION RESPECTIVELY. EXPLORATION DRILLING SCHEDULED AFTER FEBRUARY 1975, BUT REPORTEDLY EXPERIENCING DIFFICULTY FINDING RIGS IN TIME. INFORMED ARCO ALREADY SIGNED AGREEMENT WITH BANGLADESH; LIKELY ALSO REACH AGREEMENT WITH MYANMA NEXT YEAR. HEARD BURMA SOON OPENING ONLAND OIL AND MINERAL EXPLORATION TO INTERESTED FOREIGN ENTERPRISES. END TEXT.

2. FOREGOING INFORMATION ON TERMS OF BURMESE OFFSHORE OIL CONTRACTS WILL ALSO BE OF INTEREST TO WASHINGTON AGENCIES. IT WAS LIMITED OFFICIAL USE

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SUPPLIED BY A SENIOR MOC OFFICIAL IN STRICT CONFIDENCE TO HAMILTON

BROS. REPRESENTATIVE, AND SHOULD OF COURSE NOT BE DISCUSSED WITH ANY OTHER OIL COMPANY. WE HAVE NO INDEPENDEND CONFIRMATION OF THE FIGURES; THEY APPEAR PLAUSIBLE, BUT OF COURSE MAY HAVE BASE SLIGHTLY INFLATED IN EFFORT TO EXTRACT BEST POSSIBLE TERMS IN NEW BID BY HAMILTON BROS. OIL COMPANY SOURCE ESTIMATED TOTAL PAYMENTS SO FAR AT \$24 MILLION. FYI HAMILTON BROS. EXECUTIVES REPORTEDLY MET WITH MINES MINISTER DR. NYI NYI IN SINGAPORE ON HIS RECENT TRIP, AND APPARENTLY WERE ENCOURAGED BY HIM TO SUBMIT A REVISED PROPOSAL FOR CONSIDERATION AFTER JANUARY 1 WHEN GUB PLANS TO CONCLUDE ADDITIONAL OFFSHORE CONTRACTS. HE TOLD THEM TO MAKE PROPOSAL COMPETITIVE WITH THOSE ALREADY ACCEPTED.

3. YOU MAY WISH TELL HAMILTON BROS THAT REFERENCE TO POSSIBLE FOREIGN PARTICIPATION IN ONSHORE OIL AND MINERAL EXPLORATION WAS BASED IN FIRST INSTANCE ON INFORMATION FROM EMBASSY WHICH IN TURN CAME FROM PLANNING AND FINANCE MINISTRY SOURCES. HAMILTON BROS LOCAL REP, HOWEVER, QUERIED MINERAL DEVELOPMENT COG ORATION MANAGING DIRECTOR DR. BA THAN HAQ, WHO CONFIRMED LIKELIHOOD OF OUTSIDE PARTICIPATION NOT ONLY IN MINERALS BUT IN ONSHORE PETROLEUM; THIS IS FIRST SUCH CONFIRMATION WE HAVE HAD FROM MINISTRY OF MINES SOURCES.

OSBORN

NOTE BY OC/T: NOT PASSED ABOVE ADDRESSEE.

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